Chi Term 1 pf 1414 Chi Un Trac. 5 Cle Lo & W., 51

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Hock Val pf. 80

Int Paper.... 14

27 William St., New York. 232 LaSaile St., Chicago. Hembers New York Stock Exchange, INVESTMENT SECURITIES. List sent on application.

N. W. HALSEY & CO.

INVESTMENT BONDS.

FINANCIAL.

BONDS.

We Are Offering a Selected List of GAS BONDS

CORRESPONDENCE SOLICITED.

Farson, Leach & Co., 85 NASSAU STREET, NEW YORK.

August 16th, 1904, proposals for the rustee, at a price not exceeding par and acrustee, at a price not exceeding par and acrustee, of all or any part of \$15,000, par value, interest, of all or any part of \$15,000, par value, interest, of all or any part of \$15,000, par value. rued interest, of an or company First Mortgage Pyoming Development Company First Mortgage onds. Right to reject any or ak bids is reserved.

IANHATTAN TRUST COMPANY, Trustee.

AUDIT COMPANIES.

An Audit by our Company is always a means of Protection against Faulty Book-Keeping. Our Re- at the high point there was also a fair ports are often intended, however, for the use of those who need Accurate Information about the Condition or Earnings of a Business which is for Sale. In connection crop report, called forth wide comment with these Examinations for Finan- and led to no little confusion of speculative eial Purposes, we also make En- sentiment. At their openings the grain gineering Appraisals, it desired.

Simple and Money-Saving Systems of Calculating Costs, and other Book-Keeping Economics, are introduced in Business Houses of all kinds.

The services rendered clients are absolutely confidential.

THE AUDIT COMPANY OF NEW YORK,

43 Cedar Street.

PHILADELPHIA. CHICAGO, New York Life Building. Arcade Building.

DIVIDENDS AND INTERESTS.

The Baltimore & Ohio Railroad Co.

OFFICE OF THE SECRETARY.

BALTIMORE, July 13, 1904.

The Board of Directors this day declared from the net earnings of the Company for the six months ended June 30, 1904, a dividend of two (2) per cent, on the preferred stock of the Company, to be paid September 1, 1904, to the stockholders of record at the closing of the transfer books on August 15, 1904. The Board also declared from the surplus earnings of the Company a dividend of two (2) per cent, on the Company of the Company, payable on September 1, 1904, to the stockholders of record at the closing of the transfer books on August 15, 1904.

For the purpose of such dividends the transfer books of the Company will be closed at 3 o'clock P. M., on August 15, 1904.

THE BALTIMORE & OHIO RAILROAD CO.

THE BALTIMORE & OHIO RAILROAD CO., by C. W. WOOLFORD, Secretary.

THE AMERICAN COAL COMPANY.

No. 1 Broadway,
New York, August 8th, 1904.

The Board of Directors of the American Cosl
Company of Allegany County have this day declared a semi-annual dividend of Five Per Cent
upon the capital Stock of the Company, payable
at this office on Thursday, Sept. 1st, 1804.

The Transfer Books will be closed on Saturday,
August 20th, at 12 o'clock M. and reopened on
the morning of Sept. 2d, 1804.

GEORGE M. BOWLBY, Secretary.

Office of the
Buffalo, Rochester & Pittsburgh
Railway Company.
No. 36 Wall Street, New York, July 25, 1904.
Dividends of three per cent. on the preferred
and of three per cent. on the common stock of this
company have been declared payable August 15
next to stockholders of record August 5 next.
Checks will be mailed to stockholders.
J. H. HOCART Assistant Treasurer.

NATIONAL BISCUIT COMPANY. The regular quarterly dividend of ONE AND THREE-QUARTERS PER CENT. on the preferred stock has been declared, payable August 31st, 1904. Transfer books will be closed from August 18th, 1904, to August 31st, 1904, both inclusive.

J. A. LEWIS, Asst. Treasurer.

RAILWAY EQUIPMENT CORPORATION. Office, 48 North Sixth St., Philadelphia.
The SEVENTY-FIFTH MONTHLY DIVI DEND
ONE AND ONE-HALF PER CENT. has been

ELECTIONS AND MEETINGS.

A SPECIAL MEETING of the stockholders of The Photoscope Company is hereby called and will he held at the office of the company, 1369 Broadway. New York City, at 110 clock A. M. Morday, August 15th, 1904, for the purpose of considerit. Ind acting upon the questions of retiring the present treasury stock, issuing preferred capital stock, and changing the par value of the shares of the present capital stock.

M. R. CARTWRIGHT, Secretary. DAILY TREASURY STATEMENT.

	The state of the s
	WASHINGTON, Aug. 11The cash statement of the receipts and the expenditures of the Treasury
	shows:
	This day. This month. Fiscal year.
	Receipts
	Surplus 309.732def.\$3.995.094df.\$21,405,822
	The receipts from customs to-day were \$787.629;
	from internal revenue. \$818,457; miscellaneous,
	\$193,646. National bank notes received for redemp- tion. \$1,052,681.
	The cash statement of the United States Treas-
	urer for Aug. 11. shows:
	RESERVE FUND.
	Gold coln\$150,000,000
v	TRUST FUND.
	Held against notes and certificates lasted \$1,003,928,966
	GENERAL FUND.
	The state of the s
	Gold certificates
	Standard silver dollars 21,410,89
	Others bullion 1 803 84

United States notes National bank notes Subsidiary silver and minor coin	16,190,8 18,075,2 13,121,5
Total	\$125.501.5 122.043.4 203.9
TotalLiabilities	\$247,748,9 \$96,007,5
Cash balance	\$151,651,4
SUB-TREASURY TRANSAC	TIONS

SUB-TREASURY TRANSACT	TIONS.
WEDNESDAT. Paid by Sub-Treasury to banks Faid by banks to Sub-Treasury	\$6,062,000 4,214,000
Gein to banks on day's transactions	\$1,848,000
Paid by Sub-Treasury to banks	\$22,823,900 21,345,000
Gain to banks. Loss to banks same period previous week.	\$1,478,000 743,000

FINANCIAL AND COMMERCIAL.

THUBSDAY, Aug. 11. The strength and activity of the stock market to-day was due, undoubtedly, to a favorable interpretation of the monthly crop report issued after the close of business yesterday, although superficially at least the sharp advances in the grain market to-day would seem to indicate that there the report had been interpreted quite differently. There was no question to-day of the verdict put upon the Government's estimate by the stock market. The opening prices were at substantial gains over Wednesday's close, and until the close of the produce markets, which was marked by a wild advance in wheat, the gains were general and radical. The final upturn of wheat prices at the close of the commodity markets, coupled with much profit taking, reports of cuts in steel and wire products and gold engagements, served to check the stock market for a moment, but again neglecting the course of wheat, the advance in stocks was resumed, and the closing prices were in many instances the highest of the day. The upward movement was particularly noticeable in the stocks of the Southern, Western and Pacific roads. issued by companies supplying prominent Southern Pacific, on heavy trading, advanced 23 points, and other advances were made by Union Pacific, 11/6 points; Chicago and Northwestern, 2% points; Southern Railway, 1% points; Atchison, 1 point, and St. Paul, which after many fluctuations closed at a gain of % of a point. The specialties also advanced rather sharply, while the Steel issues, on the disturbing reports of cuts in products, WYOMING DEVELOPMENT COMPANY were weak, United States Steel preferred closing at a loss. Metropolitan, which had been the feature of the trading for some days, was inactive, losing % of a point, while Metropolitan Securities gained % of a point, taking the place of Metropolitan in activity. The volume of the trading to-day was almost double that in evidence for days past, and while it was still to a large extent professional, there was not a little buying by the commission houses. As was the case on Wednesday, the London purchases were a factor in the trading, much of this buying covering Union and Southern Pacific. There was again liberal covering in the face of the advance, but amount of short selling, which assisted materially the afternoon hesitation of the

upward movement. The rapid and radical advances in the grain markets to-day, in view of what was generally interpreted as a favorable markets both here and in Chicago were lower and throughout the early trading were hesitating. Later, however, grain prices gained impetus, and in Chicago September wheat advanced to 1041/2, closing at 103%, 216 cents over Wednesday's final price. In this market September wheat sold up to 107%, closing at 107%, an advance of 3% cents. In spite of the indication of a bumper crop, corn advanced in both markets nearly 1 cent. While it is asserted that the damage suffered by wheat since the compilation of the Government report on Aug. 1 is such as to warrant the continued advance in grain prices, there may well be doubt of the truth of this. It is more probable that the advances over what should be reasonable prices in view of the foreign shortage, which increases apparently, daily, and our own admittedly short crep, are due wholly to the wide speculation under way in the grain market. In the Chicago market to-day there was a report, which had its full effect on the trading, that September wheat had been cornered, and from Austria came word of the inhibition of grain exports. Of interest to-day was the announcement of the engagement of \$2,000,000 of gold for shipment to London, where the Bank's showing was much more favorable than of late, exhibiting an increase of over \$5,000,000 in reserves. The discount rate remains at per cent. The Union Pacific company reported to-day an increase of \$104,183 in net for the year. The Chicago and Northwestern, on the other hand, reported a decrease of \$175,000 in net for the year.

New York Stock Exchange Sales Aug. 11. CLOSING PRICES OF UNITED STATES BONDS. U.S.2s.r. 10434 105 4s coup. 10614 107

-	U S 2s c. 104% 2s reg 104% 2s coup. 105 3s sm 105 4s reg 106%	105 105 105 107 4s c new DC 3.65 US PI 4	131% 132
	RAILROAD	AND OTH	ER BONDS
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1	2000103	N C Bank ctfs	200099
1	Atch Top&SFe 45	25000173	5000991
	.00010314	Central Pacific 1st	1000116
	600010338	100009934 300009978	Plo Granda W
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	100093	30000 8818	St L & Iron Mt
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	500 9212	2000 6012	St L& San Fr fd
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	AtlanticCLine 45	2000 8334	45000 821
	1000 9934	Den & Rlo Gr 48	7000 821
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	100062	50008334	10000 74
	Pkn Rap irev 48	1000084	
	300007838	Green Bay & West	5000 7 47
	23000 7814	deb ser B	10000 83
f	50007818	40001414	
Ţ	5000 7838	HudsonCoGas 58	1000 101

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Bk vn Ferry as	17000 831g 50008334	1000075	Allis Ch'lm'rs 11 Allis Ch pf 46	50	Lec Gas pf 75	28
1000 62 Pkn Rap irev 48	10000 84	50007434	Amal Copper 52%		LE & W pf 85	95
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5000 7838	HudsonCoGas 5s	Seaboard A L as	Am Cot Oll 33	34	Man Beach 10	13 1
40007814	1000 1 0 514 Ill Cent St L 3148	Seaboard A L 45	Am Cot Oll pf 91	92	Manhattan 15014	150%
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17000 7838	4000100	130009414 110009438	Am Grass 434	6	Mex Cent 976	10
2000 761	Japan ctf 6s 9000931a	70009412	Am Hide & L 3%	416	Mich Cent	140
5000 783	5009336	15009414 250009458	Am H & L pf. 19	21	Minn & St L 48	55
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10007878 10007834	KansasC&Pacist	St Louis div 4s	Am Loco 21%		MK&T pf 43	4316
Bklyn Un El 1st	KansasCity So 38 150007 1 34	2000 9 634	Am Loco pf 88	89	Mo Pacific 9414	9414
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Central Ga 1st in	Lack Steel 5s	100081704	Am Smelt'g B8%	59	Nat Bis Co pf. 10814	10914
Central Ga 2d in	14000101	Third Avenue 45	Am Smelt pf. 10114	102	Nat Lead 21% Nat Lead pf. 9212	94
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		2600010234	Anaconda 73	74	N Y Dock pf 40	45
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		10007858	Ches & Ohio. 3514		Pr'd St Car 33	2314
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		100007812	Chi & Alt'n pf 81	83	PullmanPCar 217	220
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Total sales of bonds (par value), \$3.972.000 RAILROAD AND OTHER SHARES. 100 Allis-Ch pf. 80 Den & R G ... 2234

700 Am Car & F · 1819 1814 1856— 8a 1856— 71 Des M & F D. 20 1050 Am Cot Oll 3384 38 3319— 12 Det U Ry... 66 100 Am Hidek 4 4 4— 84 Det South In... 2 2 22 22 100 Am Malt... 2 22 22 22 100 Am Malt... 2 100 Am Malt... 3 3 9125 Am Smelt.. 5919 5834 750 Am Smei pf 10112 10014 10112+114 Erie....... 25%
750 Am Smei pf 10112 10014 10112+114 Erie........ 25%
1124 Smei pf 10112 10284 13312 Erei ist pf... 63% 7415 Am Sugar . 134 588 A T & S P p 9714

13640 Balt & Ohio 86 8538 86 + 58

16535 Bklyn R T . 5334 5278 5356+ 14

100 Bklyn Un G 2 17 217 +2

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200 Buf & Sus pf 8634 12514 126 + 78 853a 86 + 58 Gt North pf. . 170 185 9475 Ches & Ohio 3634 3478 3558+ 78 2300 Chi & Alten 4116 40 4058+ 58 Int Power... 25 38 Wells F Exp. 202 6500 Chi & N W.. 18312 18018 18278+278 Int Pump... 31 33 West Un Tel. 89 2100 Chi Gr W .. 1478 1414 1478+ 84 Int Pump pf. 74 7715 West 'gh' Sec... 158 1000 Chi Gw pf A 50 50 + 12 Iowa Central. 1854 1914 West 'h' se 1 p. 165 Iowa Central. 37 38 Wheel & L. E. 1414 200 Chi @ Wpf B 2284 22 38120 Chi Mastr. 14912 14836 14918+ 34 Kan & Mich., 26 1300 Chi Term p 1484 1384 200 Chi Un Tr. . 518 434 518+ 58 100 C C C & St L 75 75 75 + 58 1100 C of Fuelkir 3614 3534 36 + 18 100 C of H C & I. 938 938 938+ 18 255 C of South. 1334 1334 1334 14 200 C of So 1 pf. 4814 4818 4814 12 150 Col So 2 pf. 1912 1912 1912 - 58 700 Con Cas.... 19614 19534 196 + 12 200 Con Tob pf. 118 200 Corn Prod.. 12 118 + 12 3400 Del & Hud..16114 15978 16012+ 34 100 Del L& W..270 270 270 380 Den & R G., 227a 225a

520 Distillers Se 23 2212 2212 7985 Erie. 2512 25 2730 Erie 1 pf. . . 6378 6318 500 Erie 2 pf. . . 3778 3712 2512 2512 25 2512 58 2 6818 6312+ .14 300 MSPSSM p112834 128 201s+ 12 Standard Oil de 6350 M K & Tex. 208s 197s 201s+ 12 Railway 4s becaus 43 4 8s 2048 201s+ 12 Railway 4s becaus 45 201s+ 12 11634 11634 14 116 Nat Bis pf. 109 109 109 4 84 Standard Oil de the bond depart Railway 4s becaus 43 4 8s 201s+ 12 11634 11634 14 11634 14 116 Nat Bis pf. 109 109 109 4 84 Were as follows: 150 Nor & Wesp 90

116 Nat Bis pf.. 109 100 1825 Nat Lead .. 2178 2188 2134+ 14 100 NatRRM2p 1712 1712 1712 100 NatRRM2p 1712 119 11912+ 84 p00 N Y Central 11912 119 1191 220 N Y Cast L 30 2934 30 6170 Nor & West 6256 62 621 6214+ 14 5150 Ont & West 3112 3118 3136+ 18 500 Pacific Mail 2814 28 2814+112 28000 Penn R R., 1218 1205 12118+ 14 5260 Peoples Cas. 10234 10134 10258+ 38 A00 Pressed S 0 3312 1934 1934+ 14 100 Ry Steel Sp 1934 225 Rep'b's St'l 786 4314 4314+ 14 100 Rep St pf .. 4314 \$1000 Reading . . . 5418 300 Reading 1 p 84 41200 Rock Island 2412 4200 Rock Isl pf. 6714 6614 6612 200 Rubber Gds 18 410 St Jo & GI. 1412 1412 1412+ 14 328 StJo&Glip 4712 47 600 StJo&Glip 2434 24 3720 SLASF 2 pf 8914 1430 St L So Wes 1538 1710 St LS W pf. 3712 8678 108300 Seu Pacific. 5478 5258

2700 Tenn CAir. 44 427g 4312+ 12 7550 Tex Pacific. 291g 2812 287g+ 14 100 Third Av R. 126 200 Tol St LAW 26 126 100 Third AV R. 126 126 126 + 12 200 Tol St L&W 26 26 26 + 1a 300 Tol SL&W p 3878 3812 2210 Twin C R T 99 98 99 +11a 100 T C R T pf. 158 158 158 + 10 100 T C R T pr. 108 105 967g 977g+13g 66500 Un Pacific. 9814 967g 977g+13g 170 Un Pac pr. 935g 935g+ 1g 4912+ 12 300 Un Ry In pf 4912 49 300 US Leather 712 714

7400 U.S. Steel... 121a 115a 121a± 8a 29900 U.S. Steel pt 5914 577a 583a-- 14 420 Va-Car Ch. 2912 29 29 - 5a 200 West U Tei. 89 89 89 + 3g 200 Wis Central 175g 175g 175g 175g 1 300 Wis Cent pf 3914 39 3914+ 14 Total sales of stocks, 740 900 shares

Ex dividend.

Washington Rallway and Electric 13 Washington Rallway and Elec, pfd. 60%

CHICAGO CLOSING QUOTATIONS. Bid. Asked.

Am Can Co. 444 445
Am Can Co of 414 426
Am Radiator 5094
Am Rad pf 117 128
Box Board . 1 114
Box Board . 1 116
Box Board . 1

BOSTON CLOSING QUOTATIONS. | Bost & Alb. | 248 | 250 | 279 | 279 | 279 | 279 | 279 | 279 | 279 | 279 | 279 | 279 | 279 | 279 | 279 | 279 | 279 | 279 | 279 | 279 | 279 | 279 | 279 | 279 | 279 | 279 | 279 | 279 | 279 | 279 | 279 | 279 | 279 | 279 | 279 | 279 | 279 | 279 | 279 | 279 | 279 | 279 | 279 | 279 | 279 | 279 | 279 | 279 | 279 | 279 | 279 | 279 | 279 | 279 | 279 | 279 | 279 | 279 | 279 | 279 | 279 | 279 | 279 | 279 | 279 | 279 | 279 | 279 | 279 | 279 | 279 | 279 | 279 | 279 | 279 | 279 | 279 | 279 | 279 | 279 | 279 | 279 | 279 | 279 | 279 | 279 | 279 | 279 | 279 | 279 | 279 | 279 | 279 | 279 | 279 | 279 | 279 | 279 | 279 | 279 | 279 | 279 | 279 | 279 | 279 | 279 | 279 | 279 | 279 | 279 | 279 | 279 | 279 | 279 | 279 | 279 | 279 | 279 | 279 | 279 | 279 | 279 | 279 | 279 | 279 | 279 | 279 | 279 | 279 | 279 | 279 | 279 | 279 | 279 | 279 | 279 | 279 | 279 | 279 | 279 | 279 | 279 | 279 | 279 | 279 | 279 | 279 | 279 | 279 | 279 | 279 | 279 | 279 | 279 | 279 | 279 | 279 | 279 | 279 | 279 | 279 | 279 | 279 | 279 | 279 | 279 | 279 | 279 | 279 | 279 | 279 | 279 | 279 | 279 | 279 | 279 | 279 | 279 | 279 | 279 | 279 | 279 | 279 | 279 | 279 | 279 | 279 | 279 | 279 | 279 | 279 | 279 | 279 | 279 | 279 | 279 | 279 | 279 | 279 | 279 | 279 | 279 | 279 | 279 | 279 | 279 | 279 | 279 | 279 | 279 | 279 | 279 | 279 | 279 | 279 | 279 | 279 | 279 | 279 | 279 | 279 | 279 | 279 | 279 | 279 | 279 | 279 | 279 | 279 | 279 | 279 | 279 | 279 | 279 | 279 | 279 | 279 | 279 | 279 | 279 | 279 | 279 | 279 | 279 | 279 | 279 | 279 | 279 | 279 | 279 | 279 | 279 | 279 | 279 | 279 | 279 | 279 | 279 | 279 | 279 | 279 | 279 | 279 | 279 | 279 | 279 | 279 | 279 | 279 | 279 | 279 | 279 | 279 | 279 | 279 | 279 | 279 | 279 | 279 | 279 | 279 | 279 | 279 | 279 | 279 | 279 | 279 | 279 | 279 | 279 | 279 | 279 | 279 | 279 | 279 | 279 | 279 | 279 | 279 | 279 | 279 | 279 | 279 | 279 | 279 | 279 | 279 | 279 | 279 | 279 | 279 | 279 | 279 | 279 | 279 | 279 | 279 | 279 | 279 | 279 | 279 | 279 | 279 | 279 | 279 | 279 | 279 | 279 | 279 | 279 | 279 | 279 | 279 | 279 | 279 | 279 | 279 | 279 | 27 Cle Lo & W pf 65 6614 Sloss-Shef. .. 37 Col Puel & Ir. 36 3614 Sloss-Shef pf 83 Col Fuel & Ir. 30 914 St J & G I 1976 Col & H C & I 994 914 St J & G I 1 p 47 49 Col Southern. 1374 14 St J & G I 2 p 2414 25 49 St J & G I 2 p 7414 --Col So 2d pf. 1954 20 St L & S F 1 p 7414 Com Cable 181 200 St L & S F 2 p 5814 Con Gas. 19514 198 St L S W 1814 Cont Tob pf. . 11714 11814 St L S W pf. . 3636 37 12 St P & Om... 135 67 So Pacific... 54% Del & Hud... 16014 16014 Southern Ry. 2654 272 So Ry pf.... 9036 2236 Tenn C & I... 4314 7184 Tex PLT 28 . 2894 29 67 |Third Av R R 125 214 T St L & W ... 2814 2614 5 T St L & W pf 38 3814 23 Twin City ... 9814 99 8 Un Pacific ... 9714 98 11 Un Pac pf 9312 2514 U S Express. 105 112 6374 U S Leather.. 7 786 35 U S Leath pf. 8314 8334 U S Rubber. . 1936 U S Steel U S Steel pf., 58% 8016 Va Car 26% Illinois Cent.. 134 135 Va-Car pf. ... 104 14% Wabash 17% ...217 218 Wabash pf... 37 Wheel & L E. 1414 KCFS&Mp 744 74% W&LE2pf. 21 Kan City So. 2112 22 Wis Central. 1736 18 Kan City So p 4334 4536 Wis Cent pf. 39 3936

THE OUTSIDE MARKET.

the dealings on the outside market to-day, the falling off being especially noticeable in the shares of the Interborough Rapid Transit Company, which exhibited such activity on Wednesday. With a few notable exceptions, the market continued strong, how-ever, although the buoyancy that charac-terized it yesterday was not in evidence. The railroad issues assumed the leadership of the trading, both as to activity and strength, and while they closed somewhat under the highest figures of the day, their final quota-

| Sales | Open | High | Low | Classing | est | est | est | ing | est | est | lass | la 100 Gold Hill Cop. 14 14 14 1165 Greene C Cop. 1414 1414 1414 1414 8020 Interboro B T 13814 139 13714 10 Inter Mer Mar 5 5 5 5 5 10 Ld & Taylor pf. 103 103 103 103 200 Man Trans.... 11/2 4100 Mon & B Cons. 146

4100 Mon & B Cons. 198 178 177 177 177 177 177 177 177 170 N Securities... 102 1024 102 102 300 Pope Mfg 2d p 18 18 18 18 18 480 Seab'd A.L... 1034 1034 1034 1034 1036 180 Seabd A.L... 1034 124 124 124 1380 So Pac pf w 1...112 11294 112 11294 1380 So Pac pf w 1...112 11294 112 11294 112 11295 Standard Oil...630 630 630 629 629 1800 Whit Kh Con. 44 4 4

.	American Can. common	414	4
	American Can, preferred	414	42
	American Writing Paper, common.	54	3
	American Writing Paper, pfd	1216	12
1	*Borden's Condensed Milk	17	120
.	Borden's Condensed Milk, pfd 1	99	110
5	British Columbia Copper	24	2
	Brooklyn and New York Ferry	6	5
3	Central Foundry, common	114	1
,	Central Foundry, preferred	614	8
3	Compressed Air	14	
1	Consolidated Refrigerator Co	3%	
	Dominion Securities	5	1.5
	Electric Boat, common	4014	41
	Electric Boat, preferred	65	7.5
	Electric Vehicle, common	914	9
	Electric Vehicle, preferred	13	14
3	Electric Lead Reduction, com	14	
3	Electric Lead Reduction, pfd	1	. 2
2	Empire Steel, common	514	. 8
	Empire Steel, preferred	34	40
	Electro Pneumatic	16	
,	Gold Hill Copper	1/2	
2	Great Northern, pfd, w 1		175
٠	Greene Consolidated Copper	1 4 14	1 4
	Hackensack Meadows Company	10	1 4
	Hall Signal	70	
	Havans Tobacco, common	24	26
	Havana Tobacco, preferred	35	
ı.	International Mercantile Marine	434	19
•	International Mercantile Mar. pf	18	138
	Interborough Rapid Transit	37%	16
	International Salt	1 414	27
	Mackay Companies	704	70
	Mackay Companies, pfd	152	1
	Manhattan Transit	196	i
1	Montreal and Boston Consol	414	
	New York Transportation		139
٤	Northern Pacific, w1	100	102
4	New Orleans Street Rallway, com	9	11
4	New Orleans Street Rallway, com.	29	31
	Otis Elevator Company, com	30	3 2
	Otis Elevator Company, pfd	92	94
	Pho niz Gold Mining	9	1.1
	Pape Manufacturing		e
	Pape Manufacturing, 1st pfd	7816	81
	Pope Manufacturing, 2d pfd	1714	1.9
á	Porel Paling Powder, common.	115	120
2	Royal Baking Powder, common Royal Baking Powder, preferred	104	106
4	Safety Car Light and Heat Co	185	190
•	St. Louis Transit. common	976	10
4	Seeboard Air Line, common	1014	10
	Carband Ale I Inc. preferred.	19	1.6
•	Southern Pacific, pfd, W L	11214	112
	Standard Oll Co of N. J	0.0012	630
	Standard Milling	6	•
	Standard Milling, pfd	26	28
16	Storage Power	16	3
	Tennessee Copper	2714	3
	Tonopah Gold Mining Co	7%	
-		91	

Ex dividend.

| Plants' Co pf. | Union | United Cop | Plants' Co pf. | 218 | United Cop | U S Min Co | 2156 | Swift & Co | 101 | 10154 | Victoria | 288 | Swift & Co | 101 | 10154 | Victoria | 288 | Victoria

PHILADELPHIA QUOTATIONS.

MONEY AND EXCHANGE.

Money on call, 1/401 per cent.; last loan, 1/4 per cent.; ruling price, 1 per cent. Time money quoted at 2/421/4 per cent. for sixty to ninety days, 3 per cent. for four months, and 31/5 per cent. for five to eight months. Commercial paper is quoted at 4 per cent. for prime single names and bills receivable; other names, 5/46 per cent.

The aunouncement during the day of an engagement of gold for export caused a decline in the rates for all classes of exchange, with the single exception of marks, which were steady. Sterling dropped from 10 to 20 points, the extreme decline taking place in cables. Posted rates were quoted at 3/4.86 for long bills and 3/4.89 for short. Actual rates: Long bills, 3/4.853/4/8/4.8560; sight drafts, 3/4.8830/a/3/4.8835, and cable transfers, 3/4.8800. Francs were quoted at 5.181/4 less 1-16 for short. Reichsmarks were quoted at 5.5 for long and 5/16/4 less 1-16 for short. Reichsmarks were quoted at 40/3-16 for long and 40/4 for short.

Domestic exchange on New York: Boston—par. Chicago—20c. premium. Charleston—Banks, buying, 25c. premium. Charl

changes. Notes in circulation decreased 168.625.006 francs; treasury accounts current increased 42.90.000 francs; sold on hand decreased 42.90.000 francs; sold on hand decreased 42.90.000 francs; solver on band decreased 2.250.000 francs; s Net earnings \$1,999,369 \$1.755.185 Inc. \$101,184 Fiscal year:
Gross earnings \$45,279.231 \$50,116,654 Inc. \$5,162,277 Op. ea. d taxes .90,407,443 28,042,128 Inc. 2,455,315 Net earnings.\$21,781,785 \$22,074,820 Inc.\$2,708,862

Chartered 1822.

The Farmers' Loan and Trust Company. Nos. 16, 18, 20 & 22 William St., New York. Capital, - - \$1,000,000. Undivided Profits, - 7,000,000.

COMMERCIAL.

Cotton Irregular, Closing at a Small Net Decline--Liquidation for Local and Southern Account-Spot Interests Sold -Weather More Favorable-Liverpool Better Than Expected-Showers Predieted-Grain Advances Sharply. THURSDAY, Aug. 11 .- COTTON .- Spot cotton

was dull and steady. Middling, 10.65c.; New Orleans and Gulf, 10.90c. Sales, 468 bales. lost of the Southern spot markets were un changed. Galveston, 10½c.; New Orleans and Savannah, 10½c.; Mobile, 10c.; Memphis, 10½c. Sales, New Orleans, 500 bales; Savannah, 169; Memphis, 250. The receipts to-day were as follows:

The total exports from the ports were 1.539 bales, comprising 1.489 to Great Britain and 100 to the continent.
Futures in New Orleans were as follows: Futures here closed steady at a net decline of 4 to 8 points, with estimated sales of 125,000 bales. Prices as follows:

In Liseppool spot, cotton advanced a solute, Middling 6.10d. against mone. Fittures advanced by the property of the property o

Gross earnings \$21.781.788 \$22.074.425 Inc. \$2.700.652

Net earnings \$21.781.788 \$22.074.425 Inc. \$2.700.652

The Chicago and Alnon Hallwa, Company reports for June:

18.1 1033. Changes.

Not earnings. \$20.50.25 10.50.25 Inc. \$2.700.652

Not earnings. \$205.025 \$105.025 Inc. \$102.005

Fiscal year.

18.2 1038. Changes.

Net earnings. \$205.025 \$105.025 Inc. \$102.005

Fiscal year.

18.4 1038. Changes.

Not earnings. \$3.50.025 Inc. \$102.005

Fiscal year.

18.4 1038. Changes.

Not earnings. \$3.50.025 Inc. \$102.005

Fiscal year.

18.4 1038. Changes.

Not earnings. \$3.50.025 Inc. \$102.005

Fiscal year.

18.4 1038. Changes.

Gross earnings. \$3.50.025 Inc. \$102.005

Fiscal year.

18.4 1038. Changes.

Gross earnings. \$3.50.025 Inc. \$40.055

Not earnings. \$3.50.753 \$2.100.97 Inc. \$400.350

Not earnings. \$3.50.753 \$2.100.07 Inc. \$400.350

Not earnings. \$3.50.753 \$100.07 Inc. \$400.350

Not earnings. \$3.50.753 \$100.07 Inc. \$400.350

Not earnings. \$3.50.07 \$100.07 Inc. \$400.350

Not earnings. \$3.50.00 \$100.00 Inc. \$400.350

Not earnings. \$3.50.00 \$100.00 Inc. \$400.350

Not earnings. \$3.50.00 \$100.00 Inc. \$400.350

Not earnings. \$40.400.70 \$100.00 Inc. \$400.350

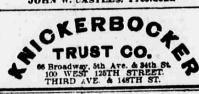
Not earnings. \$40.400.70 \$100.

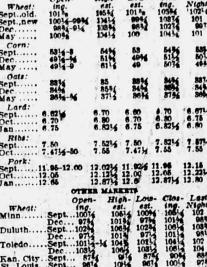
FIDELITY TRUST OMPANY.

THE EQUITABLE TRUST COMPANY OF NEW YORK CAPITAL, \$3.000,000 15 NASSAU ST., SURPLUS, 9,600,600 Equitable Building.

Guaranty Trust Co. OF NEW YORK. MUTUAL LIFE BUILDING.

Capital, \$2,000,000. Surplus, \$5.000,000.





Receipts of beeves were 1.996 head, including 101 cars for slaughterers and exporters and 8 for the market. No trading in live cattle. Feeling steady. Dressed beet in lair demand at 1742014c. per lb. Cables unchanged. Exports to-day, 28s beeves; none to-morrow. Receipts of calves were 398 head, all for the market, making, with the stale calves, about 600 on see. There was very little linquiry for live calves, and prices were 25c. lower all around, with 400 head estimated left over. Common to good veals sold at \$4.637 per 100 lbs.; grassers and butternliks mixed-at \$5; fed calves at \$3.50. a few good light Westerns at \$5.50. Dressed calves, as few good light Westerns at \$5.50. Dressed calves at \$3.60; a few good light Westerns at \$5.50. Dressed veals and 'gifter, for country dressed.

Receipts of sheep and lambs were 15½ cars, or 8.271 head, all for the market, and, counting the stale stock, there were 21 cars on sale. Sheep were quiet but steady; atretty good and prime lambs opened firm to a shade higher; others dull but leady. The feeling was easy at the close for all grades, and fully 10 cars were likely to be carried over. Common to good sheep said at \$2.50623.75 per 100 lbs.; ordinary to prime lambs at \$5.506. \$77 cull lambs and sheep mixed at \$4.50. Dressed mutton steady at 74.00. per lb.; dressed lambs in fair demand at 96272.

Receipts of hogs were 1,225 head, including about 40 head for the market. Feeling steady for hogs weak for pigs. Good to prime Pennsylvania and State hogs are quotable at \$5.10626.30 per 100 lbs., as to weights.

TALK OF CUTS IN STEEL. Reports That Accompanied the Weakness

of United States Steel Preferred. The weakness in the preferred stock of the United States Steel Corporation yesterday was accompanied by reports that radical cuts were about to be made by several of the pools in different steel and wire products. From Pittsburg there came a despatch to the effect that the steel billet pool had met there on Wednesday and discussed without action the procedure of the Republic Iron and Steel Company in turning pig iron into billets for the Pittsburg Steel Company at a price which brought the billets some \$4 a ton under the

brought the billets some \$4 a ton under the pool prices.

This transaction by the Republic Iron and Steel Company enables the Pittsburg Steel Company to undersell its competitors in the steel wire trade who maintain the regular prices, which are some \$23 a ton, and the reports yesterday were to the effect that all steel wire prices would be reduced from \$4 to \$6 a ton. The American Steel and Wire Company of the United States Steel Corporation is the most important factor in the steel wire business.

WHEAT OVER \$1.07.

Further Extraordinary Advances for the September Option. There were further extraordinary advances in wheat prices on the Produce

Exchange in this city and in Chicago yes-terday, which carried wheat to new high prices in spite of what was generally ac-cepted as a comparatively favorable crop report by the Government. In this city 'September wheat advanced to 107%, closing at 107%, and in Chicago September wheat touched 104%. This makes the price in New York nearly 3 cents over Wednesday's closing figure, and in Chicago the advance was practically the same

C., H. & D. Preferred Purchase Underwritten.

Announcement was made yesterday that H. B. Hollins & Co. had formed a syndicate which completed the underwriting of the purchase of all the outstanding preferred purchase of all the outstanding preserva-stock of the Chicago, Hamilton and Dayton Railroad, amounting to \$8,000,000. This removes the possibility of a contest with the preferred stockholders over the recent consolidation of the road with the Lie a Marquette. It is believed the company will retire the preferred stock.